



# Q2 2025 HIGHLIGHTS

## COMPANY OVERVIEW

**9,600+**  
PROPERTIES

**1.7M+**  
ROOMS IN PORTFOLIO

**143**  
COUNTRIES & TERRITORIES

**~248M**  
MARRIOTT BONVOY MEMBERS

## Q2 PERFORMANCE<sup>1</sup>

WORLDWIDE REVPAR GROWTH

**↑ 1.5% YoY**

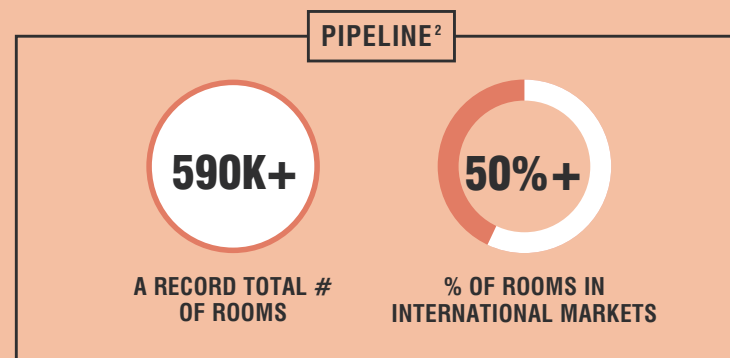
ADJUSTED EBITDA<sup>†</sup>

**\$1.42B, ↑ 7% YoY**

ADJUSTED DILUTED EPS<sup>†</sup>

**\$2.65, ↑ 6% YoY**

## Q2 DEVELOPMENT HIGHLIGHTS



## KEY FY 2025 GUIDANCE METRICS<sup>2</sup>



**WORLDWIDE REVPAR  
GROWTH**

**1.5% – 2.5%**



**NET ROOMS  
GROWTH**

APPROACHING **5%**



**CAPITAL RETURN  
TO SHAREHOLDERS**

**~\$4B**



Marriott delivered another solid quarter, highlighted by strong financial results and robust net rooms growth despite heightened macro-economic uncertainty. Global RevPAR increased 1.5 percent in the second quarter primarily driven by the leisure segment. International RevPAR rose over 5 percent, with strong growth in APEC and EMEA. In the U.S. & Canada, RevPAR was flat year over year with continued strength in the luxury segment offset by a decline in select service demand, largely reflecting reduced government travel and weaker business transient demand. Adjusting for the Easter holiday shift, U.S. & Canada RevPAR increased by nearly 1 percent.<sup>1</sup>



**ANTHONY CAPUANO**  
PRESIDENT AND CEO, MARRIOTT INTERNATIONAL

## OTHER HIGHLIGHTS

**series**  
BY MARRIOTT

In May, Marriott announced the global launch of its new collection brand for the midscale and upscale lodging segments – Series by Marriott™ – as the company continues to expand its lodging offerings around the world.

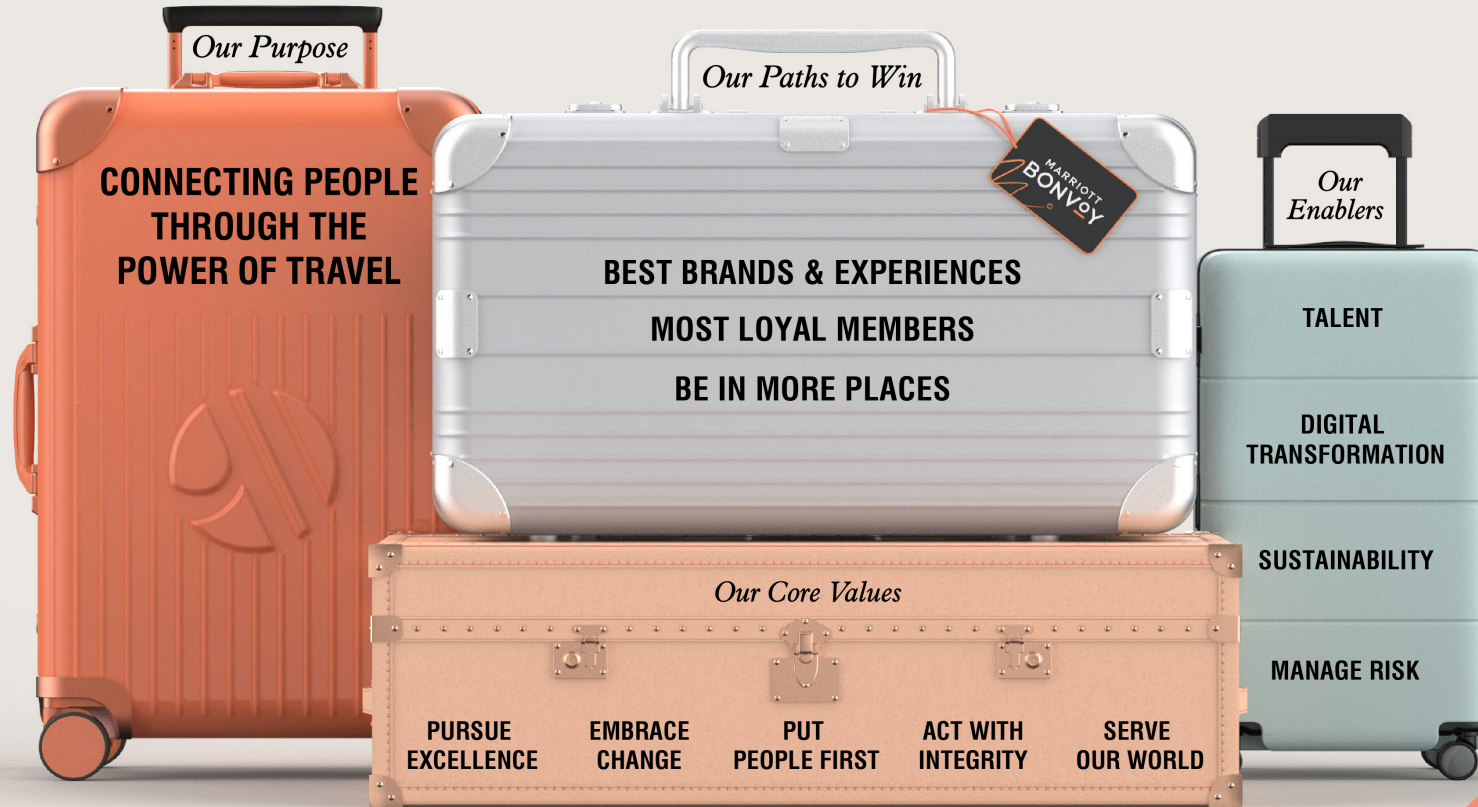


In July, Marriott completed its acquisition of the innovative lifestyle brand citizenM, whose current portfolio includes 37 open hotels, comprising 8,789 rooms, across more than 20 cities in the U.S., Europe, and Asia Pacific.



# GROWING FORWARD

*Our Company Strategy*



<sup>1</sup> Financial and performance information presented on these pages is as of or for the quarter ended June 30, 2025, with comparisons to the prior year period as applicable, unless otherwise noted. See our Q2 2025 earnings press release and schedules available at [www.marriott.com/investor](http://www.marriott.com/investor) for full information.

<sup>2</sup> These pages include "forward-looking statements," including financial and other guidance and information about our development pipeline and growth plans, which are subject to numerous risks and uncertainties that could cause actual results to differ materially. These statements should be considered in conjunction with the risk factors we discuss in our SEC filings and/or in our Q2 2025 earnings press release. We undertake no obligation to update or revise these statements, which are made as of August 5, 2025. FY 2025 Worldwide RevPAR Growth guidance is vs. FY 2024, and FY 2025 Net Rooms Growth guidance is vs. year-end 2024.

<sup>3</sup> Reported net income was \$763M, a 1% decrease compared to Q2 2024, and reported diluted earnings per share (EPS) was \$2.78 for Q2 2025, a 3% increase compared to Q2 2024. Certain financial measures included on these pages, including adjusted earnings before interest, taxes, depreciation, and amortization (EBITDA) and adjusted diluted EPS, are not presented in accordance with U.S. GAAP. See our Q2 2025 earnings press release and schedules available by clicking on "Earnings Reports" at [www.marriott.com/investor](http://www.marriott.com/investor) for a discussion of the manner in which the non-GAAP measures are determined and reconciliations to the most directly comparable GAAP measures (with respect to forward-looking non-GAAP measures, to the extent available without unreasonable efforts).